

MINUTE EXTRACT

HINCKLEY AND BOSWORTH BOROUGH COUNCIL

JOINING MEETING OF THE SCRUTINY COMMISSION AND FINANCE & PERFORMANCE SCRUTINY

7 FEBRUARY 2019 AT 6.30 PM

PRESENT: Mr MR Lay - Chairman
Mrs R Camamile and Mr KWP Lynch – Vice-Chairmen

Mr DC Bill MBE, Mr SL Bray, Mr WJ Crooks, Mr RB Roberts, Mrs H Smith,
Mr BE Sutton, Miss DM Taylor, Mr R Ward and Mr HG Williams

Also in attendance: Councillor C Ladkin and Councillor M Nickerson

Officers in attendance: Ilyas Bham, Julie Kenny, Rebecca Owen and Ashley Wilson

379 DECLARATIONS OF INTEREST

No interests were declared at this stage.

380 BUDGET REPORTS

(a) Medium Term Financial Strategy

Members received the updated Medium Term Financial Strategy 2019/20 – 2023/24.
During discussion, the following points were raised:

- The split for business rates retention was still under discussion
- A report would be produced on reducing empty properties
- The parish & community initiative fund would revert to its former level of £150,000
- The removal of rurality from the foundation formula of the fair funding basis could have an impact given the sparse population in some of the borough's rural areas, although it was noted that this was still under consultation
- The additional income from Block C of the Crescent should the remaining two units be let may be between £30,000 and £40,000
- There was a budget for Hinckley Community Development Fund which could not be accessed due to the process not having been agreed. It was requested that a progress report be brought to the next meeting.

The accountancy team was commended on their hard work in producing the reports.

RESOLVED –

- (i) the report be noted;
- (ii) a report be brought to the next meeting on the Hinckley Community Development Fund.