

MINUTE EXTRACT

HINCKLEY AND BOSWORTH BOROUGH COUNCIL

**JOINING MEETING OF THE SCRUTINY COMMISSION
AND FINANCE & PERFORMANCE SCRUTINY**

7 FEBRUARY 2019 AT 6.30 PM

PRESENT: Mr MR Lay - Chairman
Mrs R Camamile and Mr KWP Lynch – Vice-Chairmen

Mr DC Bill MBE, Mr SL Bray, Mr WJ Crooks, Mr RB Roberts, Mrs H Smith,
Mr BE Sutton, Miss DM Taylor, Mr R Ward and Mr HG Williams

Also in attendance: Councillor C Ladkin and Councillor M Nickerson

Officers in attendance: Ilyas Bham, Julie Kenny, Rebecca Owen and Ashley Wilson

379 **DECLARATIONS OF INTEREST**

No interests were declared at this stage.

380 **BUDGET REPORTS**

(g) Capital Strategy

The capital strategy which was presented to members was a requirement of CIPFA's updated prudential code & treasury management code of practice from 1 April 2019. The strategy was primarily designed to assist in understanding underlying risks with capital investments.

RESOLVED – the report be noted.