

Appendix 1

Interest Cost Summary

		Option 2	Option 3	Option 4
				Reduction of £2.7m (Assumes current commitment of £7.3m new build)
		Includes New build budget of £10m No reduction in Programme	Reduction of £2.7m (Assumes current commitment of £7.3m new build)	£1.8M Service reduction
Yr 1	2015/16	0	0	0
Yr 2	2016/17	0	0	0
Yr 3	2017/18	0	0	0
Yr 4	2018/19	0	0	0
Yr 5	2019/20	96,828	10,227	10,227
Yr 6	2020/21	229,746	141,795	82,593
Yr 7	2021/22	345,889	254,743	193,529
Yr 8	2022/23	448,795	354,338	290,901
Yr 9	2023/24	556,052	458,164	392,423
Yr 10	2024/25	679,293	577,703	509,475
Yr 11	2025/26	787,851	694,478	623,497
Yr 12	2026/27	889,045	779,171	705,323
Yr 13	2027/28	994,687	880,507	803,676
Yr 14	2028/29	1,076,117	957,324	877,389
Yr 15	2029/30	1,163,275	1,039,683	956,520
Yr 16	2030/31	1,163,275	1,039,683	956,520
Yr 17	2031/32	1,163,275	1,039,683	956,520
Yr 18	2032/33	1,167,024	1,039,683	956,520
Yr 19	2033/34	1,167,024	1,039,683	956,520
Yr 20	2034/35	1,167,024	1,039,683	956,520
Interest Cost		£13,095,203	£11,346,549	£10,228,156
Interest Reduction			£1,748,654	£2,867,047

Reborrowing Requirement

		Option 2	Option 3	Option 4
		Includes New build budget of £10m No reduction in Programme	Reduction of £2.7m (Assumes current commitment of £7.3m new build)	Reduction of £2.7m (Assumes current commitment of £7.3m new build) £1.8M Service reduction
Yr 1	2015/16	0	0	0
Yr 2	2016/17	0	0	0
Yr 3	2017/18	0	0	0
Yr 4	2018/19	0	0	0
Yr 5	2019/20	2,689,675	284,078	0
Yr 6	2020/21	3,692,164	3,654,684	2,294,259
Yr 7	2021/22	3,226,198	3,137,427	3,081,553
Yr 8	2022/23	2,858,489	2,766,530	2,704,768
Yr 9	2023/24	2,979,367	2,884,068	2,820,065
Yr 10	2024/25	3,423,352	3,320,512	3,251,446
Yr 11	2025/26	3,015,503	3,243,744	3,167,276
Yr 12	2026/27	2,810,944	2,352,586	2,272,940
Yr 13	2027/28	2,934,511	2,814,886	2,732,023
Yr 14	2028/29	2,261,932	2,133,805	2,047,595
Yr 15	2029/30	2,421,072	2,287,777	2,198,084
Yr 16	2030/31	0	0	0
Yr 17	2031/32	0	0	0
Yr 18	2032/33	104,139	0	0
Yr 19	2033/34	0	0	0
Yr 20	2034/35	0	0	0
Reborrowing Requirement		£32,417,345	£28,880,096	£26,570,009
Reborrowing Requirement Change			£3,537,248	£5,847,336