

**HINCKLEY & BOSWORTH
BOROUGH COUNCIL**



**Hinckley & Bosworth
Borough Council**

**AGENDA FOR THE
MEETING OF THE COUNCIL**

TO BE HELD ON

WEDNESDAY, 22 FEBRUARY 2023

AT 6.30 PM

Fire Evacuation Procedures

- On hearing the fire alarm, leave the building **at once** quickly and calmly by the nearest escape route (indicated by green signs).
- *There are two escape routes from the Council Chamber – at the side and rear. Leave via the door closest to you.*
- Proceed to **Willowbank Road car park**, accessed from Rugby Road then Willowbank Road.
- **Do not** use the lifts.
- **Do not** stop to collect belongings.

Recording of meetings

At HBBC we are open and transparent about how we make decisions. We allow recording, filming and photography at all public meetings including Council, the Executive and Planning Committee as long as doing so does not disturb or disrupt the proceedings. There may occasionally be some reports that are discussed in private session where legislation requires this to happen, but this is infrequent.

We also allow the use of social media during meetings, which helps to bring the issues discussed to a wider audience.

Members of the public, members of the press and councillors are hereby informed that, in attending the meeting, you may be captured on film. If you have a particular problem with this, please contact us so we can discuss how we may accommodate you at the meeting.

Use of mobile phones

To minimise disturbance to others attending the meeting, please switch off your phone or other mobile device or turn it onto silent or vibrate mode.

Thank you



Date: 14 February 2023

Dear Sir/Madam

I hereby summon you to attend a meeting of the Hinckley & Bosworth Borough Council in the Council Chamber at these offices on **WEDNESDAY, 22 FEBRUARY 2023** at **6.30 pm**

Yours faithfully

A handwritten signature in black ink, appearing to read 'RK Owen'.

Miss RK Owen
Democratic Services Manager

A G E N D A

1. **Apologies**

2. **Minutes of the previous meeting (Pages 1 - 6)**

To confirm the minutes of the meeting held on 13 December 2022.

3. **Additional urgent business by reason of special circumstances**

To be advised of any additional items of business which the Mayor decides by reason of special circumstances shall be taken as matters of urgency at this meeting. Items will be considered at the end of the agenda.

4. **Declarations of interest**

To receive verbally from Members any disclosures which they are required to make in accordance with the Council's code of conduct or in pursuance of Section 106 of the Local Government Finance Act 1992. This is in addition to the need for such disclosure to be also given when the relevant matter is reached on the Agenda.

5. **Mayor's Communications**

To receive such communications as the Mayor may decide to lay before the Council.

6. **Questions**

To deal with questions under Council Procedure Rule number 14.

7. **Petitions**

To deal with petitions submitted in accordance with Council Procedure Rule 15.

8. **Leader of the Council's Position Statement**

To receive the Leader of the Council's Position Statement.

9. **Minutes of the Scrutiny Commission (Pages 7 - 10)**

To receive for information only the minutes of the Scrutiny Commission meeting held on 26 January 2023.

10. **Budget reports:**

- (a) General fund budget 2023/24 (Pages 11 - 28)
- (b) Calculation of council tax for 2023/24 (Pages 29 - 36)
- (c) Housing revenue account budget 2022/23 (Pages 37 - 52)
- (d) Fees & charges 2023/24 (Pages 53 - 82)
- (e) Capital programme 2022/23 to 2025/26 (Pages 83 - 106)
- (f) Treasury management strategy and prudential indicators 2022/23 to 2025/26 (Pages 107 - 146)

11. **Pay Policy Statement (Pages 147 - 164)**

To present the 2023/24 pay policy statement for approval.

12. **Homelessness Rough Sleeping Review & Strategy report (Pages 165 - 200)**

To present the homelessness review and rough sleeping strategy.

13. **Undertaking of urgent works at Bradgate Stables (Pages 201 - 214)**

To seek approval for a course of action including the serving of an urgent works notice.

Appendix 3 to this item contains exempt information and is included at the end of the agenda for members. If members wish to discuss the content of document, Council will be asked to resolve to move into private session.

14. **Leicestershire Resources and Waste Strategy (Pages 215 - 270)**

To present the strategy for adoption.

15. **Appointments to Markfield Parish Council (Pages 271 - 274)**

To recommend the appointment of three councillors to Markfield Parish Council.

16. **Motions received in accordance with Council Procedure Rule 17**

Motion proposed by Councillor Furlong, seconded by Councillor Cartwright:

This Council notes:

Monies associated with Hinckley & Bosworth Borough Council's staff pension scheme are held within the Leicestershire County Council pension fund. This externally managed fund is reported to have fossil fuel investments of £154m on 31 March 2020 or 3.7% of the fund's total investments of £4.1bn.

The United Nations Paris Agreement, reaffirmed at the COP27 Climate Summit in Egypt, commits governments to keep the global temperature increase to under 2.0 degrees and aim for 1.5 degrees. Carbon budgets produced by the Intergovernmental Panel on Climate Change, United Nations and the International Energy Agency show that preventing two degrees of warming relies on humanity not burning most of its proven fossil fuel reserves.

Former bank of England governor, Mark Carney, has warned that fossil fuel investments risk becoming "enormous, stranded assets"¹ as fund managers reevaluate the sector. Speaking on BBC Radio 4 in 2019 he said "a question for every company, every financial institution, every asset manager, pension fund or insurer – what's your plan?"

Pension funds have a fiduciary duty to consider the material risks of continued investment in fossil fuels. Fiduciary duty is defined by the Law Commission as "ensuring the pensions can be paid, ensuring that this is undertaken at the best possible value".

Pension funds also have a legal duty to treat members "fairly as between them". That means taking seriously the longer-term interests of younger members who may be affected more by the climate transition.

This Council commits to:

1. Reaffirming the principle embodied in the economy strand of the borough's Climate Change Strategy 2022 – 2024, which seeks to ensure that Council's investments are placed in environmental and socially responsible stewardship. Fossil fuel investments must be considered as part of the council's "carbon footprint".

Withdrawing our pension fund from those companies who create the largest carbon emissions is one of the most impactful steps we can take to reduce our impact on our community and the world.

2. Calculate and publish the scale of that carbon footprint at a borough-wide level associated with pension investments in the Leicestershire scheme.
3. Calling on Leicestershire County Council Pension Fund to bring forward a transparent plan to divest from fossil fuels by 2030 through the development and adoption of responsible investment policies that:
 - a) Stop investment in energy companies actively exploiting new fossil fuel reserves
 - b) Divest from direct ownership and any commingled funds that include fossil fuel public equities and corporate bonds unless the specific funds are being used exclusively to develop or support renewables, carbon capture, hydrogen or other decarbonisation technology
 - c) Instruct its fund managers to pursue an active investment strategy in companies with a verified commitment to, and track record of, reducing greenhouse gas emissions and minimise climate risk.

¹<https://www.cnbc.com/2021/10/21/climate-stranded-assets-show-the-need-for-rapid-energy-transition-carney-says.html>

17. **Matters from which the public may be excluded**

To consider the passing of a resolution under Section 100A(4) of the Local Government Act 1972 excluding the public from the undermentioned item of business on the grounds that it involves the likely disclosure of exempt information as defined in paragraphs 3 and 10 of Schedule 12A of the 1972 Act.

18. **Undertaking of urgent works at Bradgate Stables - appendix 3 (Pages 275 - 280)**