

PROPERTY ASSET- MANAGEMENT PLAN

REPORT OF DEPUTY CHIEF EXECUTIVE (CORPORATE DIRECTION)]



Hinckley & Bosworth
Borough Council

A Borough to be proud of

WARDS AFFECTED: ALL WARDS

1. **PURPOSE OF REPORT**

To seek approval for adoption of a revised Property Asset-Management Plan.

2. **RECOMMENDATION**

That the Council approves the Property Asset-Management Plan with Acquisition Strategy and Disposal Strategy.

3. **BACKGROUND TO THE REPORT**

Councils are required to maintain an up-to-date strategic plan for the management of their property assets. The current plan was adopted in 2008. The proposal particularly incorporates the approved current capital strategy. The plan also includes Acquisition and Disposal Strategies.

4. **FINANCIAL IMPLICATIONS [IB]**

Capital Expenditure Proposals and funding are contained within the plan.

5. **LEGAL IMPLICATIONS [AB]**

S120 Local Government Act 1972 gives Principal Councils the power to acquire lands for the purposes of any of their functions or for the benefit, improvement or development of their area. It follows that all land owned by the local authority must also be used for these purposes. The Property Asset Management Plan and associated Acquisition and Disposal Strategies ensure that these requirements are met.

Further legal implications dealing with the power and approval process for acquisitions and disposals are contained in the body of the report and supporting documents

Any individual transaction will have its own legal implications which will be dealt with on a case by case basis in dialogue with the Legal Service

6. **CORPORATE PLAN IMPLICATIONS**

This supports the aim for a Thriving Economy by facilitating Value for Money Council Services.

7. **CONSULTATION**

No external groups have been consulted.

8. **RISK IMPLICATIONS**

The following significant risks associated with this report / decisions were identified from this assessment:

Management of significant (Net Red) Risks		
Risk Description	Mitigating actions	Owner
Failure to efficiently utilise resources in delivering services	Adopt the Property Asset Management Plan	SK
Criticism for an out of date AMP	Adopt the Property Asset Management Plan and subject to annual review	ME

9. **KNOWING YOUR COMMUNITY – EQUALITY AND RURAL IMPLICATIONS**

This report has no direct implications but a sound Asset Strategy supports delivery of service proposals which ensures that Equalities duties are met.

10. **CORPORATE IMPLICATIONS**

By submitting this report, the report author has taken the following into account:

- Community Safety implications
- Environmental implications
- ICT implications
- Asset Management implications
- Human Resources implications
- Planning Implications
- Voluntary Sector

Background papers: PROPERTY ASSET PLAN 2006

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