

HINCKLEY AND BOSWORTH BOROUGH COUNCIL

FINANCE & PERFORMANCE SCRUTINY

25 JULY 2022 AT 6.30 PM

PRESENT: Cllr C Ladkin - Chairman
Cllr P Williams – Vice-Chairman
Cllr DS Cope, Cllr E Hollick, Cllr K Morrell and Cllr LJ Mullaney

Also in attendance:

Officers in attendance: Matt Burns, Malcolm Evans, Rebecca Valentine-Wilkinson and Ashley Wilson

74. **Apologies and substitutions**

Apologies for absence were submitted on behalf of Councillors Collett, Sheppard-Bools, and Webber-Jones.

75. **Minutes of previous meeting**

It was moved by Councillor P Williams, seconded by Councillor Morrell and

RESOLVED – the minutes of the meeting held on 6 June be confirmed and signed by the Chairman.

76. **Declarations of interest**

Councillor Cope declared a personal interest for item 6 on the agenda.

77. **Performance of HBBC's Commercial Estate**

Members were provided with an overview of the council's commercial estate and an update on how the estate was performing following the pandemic under current market conditions. Members were also provided with an overview of the property types, the occupancy levels, an update on the income, lease terms and costs associated with maintaining the portfolio.

A member asked for an update on the Atkins building as it hadn't been included in this report. It was agreed that an update report on the Atkins building would be presented to this Scrutiny Committee at its September meeting of this year.

After a range of questions from members it was confirmed that there is currently 7 vacancies out of 82 units and that in the global scale Hinckley was doing well with retail in the town centre.

The Chair thanked the team for a comprehensive report.

Members noted the report.

78. **Business rates and pooling update Quarter 4 - 2021/22**

Members were provided with an update on the performance of the business rates from 1 April 2021 to 31 March 2022.

Members noted the report.

79. Financial Outturn 2021/22

Members were updated on the draft financial outturn for 2021/22.

A member queried that although the outturn was quite satisfactory what were the current pressures likely to be. It was confirmed that payroll would be a financial pressure the for the current financial year along with fuel and utilities with the variances on spend.

Members noted the report and recommended that Council approve items a to h in 2.1 of the report.

80. Treasury Management Quarter 1 2022/23

Members were informed of the treasury management activity in the first quarter of 2022/23.

Members noted the report.

81. Sundry Debts Quarter 1 2022-23

Members were informed of the position on sundry debts as at 30 June 2022.

Members noted the current aged debt position for sundry debts and that a report would follow at the next meeting on the action being taken on recovery of the estates debt.

Members noted the report.

82. Finance & Performance Scrutiny Work Programme

Members were updated on the Finance & Performance scrutiny work programme for 2022/23 and requested that an update report on the Atkins building be added to the work programme for the 12 September 2022 meeting.

Members noted the report.

(The Meeting closed at 7.20 pm)

CHAIRMAN