

Housing Revenue ACCOUNT

APPENDIX 1

	2022/23 ORIGINAL ESTIMATE (Published) £	2022/23 LATEST ESTIMATE £	2023/24 ORIGINAL ESTIMATE £
SUMMARY HOUSING REVENUE ACCOUNT			
INCOME			
Dwelling Rents	(13,379,780)	(13,459,780)	(13,973,140)
Non Dwelling Rents	(85,520)	(85,520)	(85,520)
	(13,465,300)	(13,545,300)	(14,058,660)
EXPENDITURE			
Supervision & Management (General)	2,404,420	2,532,750	2,824,769
Supervision & Management (Special)	651,500	780,500	1,309,914
Lump Sum LCC pension contribution	129,660	129,660	96,470
Contributions to Housing Repairs A/C	3,192,170	3,192,170	3,192,170
Depreciation	2,702,540	2,702,540	2,991,350
Capital Charges: Debt Management	1,030	1,030	1,080
Increase in Provision for Bad Debts	80,000	250,000	80,000
Interest on Borrowing	1,905,590	1,905,590	1,818,370
	11,066,910	11,494,240	12,314,123
Net Cost of Services	(2,398,390)	(2,051,060)	(1,744,537)
Interest Receivable	(55,000)	(55,000)	(170,000)
IAS19 Adjustment	(110,980)	(110,980)	(342,610)
Net Operating Expenditure	(2,564,370)	(2,217,040)	(2,257,147)
CONTRIBUTIONS			
Contribution to Piper Alarm Reserve	30,000	30,000	30,000
Contribution to Pensions Reserve	3,520	3,520	3,520
Contribution from carry forward reserve	0	0	(43,300)
Transfer to Major Repairs Reserve	306,908	306,908	18,098
Transfer to Regeneration Reserve	2,200,000	1,970,000	2,253,300
(Surplus) / Deficit	(23,942)	93,388	4,471
Relevant Year Opening Balance at 1st April	(857,230)	(908,000)	(814,612)
Relevant Year Closing Balance at 31st March	(881,172)	(814,612)	(810,141)

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	2022/23 ORIGINAL ESTIMATE (Published) £	2022/23 LATEST ESTIMATE £	2023/24 ORIGINAL ESTIMATE £
SUPERVISION & MANAGEMENT (GENERAL)			
Employees	1,132,670	1,234,037	1,416,631
Premises Related Expenditure	138,830	156,830	188,846
Transport Related Expenditure	15,550	15,550	13,930
Supplies & Services	227,330	236,293	268,776
Central & Administrative Expenses	925,560	925,560	972,106
Gross Expenditure	2,439,940	2,568,270	2,860,289
Revenue Income	(35,520)	(35,520)	(35,520)
Total Income	(35,520)	(35,520)	(35,520)
Net Expenditure to HRA	2,404,420	2,532,750	2,824,769
SUPERVISION & MANAGEMENT (SPECIAL)			
Employees	665,330	761,330	846,968
Premises Related Expenditure	463,770	539,770	878,154
Transport Related Expenditure	14,130	14,130	13,165
Supplies & Services	153,330	145,330	150,907
Central & Administrative Expenses	111,870	111,870	269,390
Gross Expenditure	1,408,430	1,572,430	2,158,584
Revenue Income	(727,910)	(762,910)	(819,650)
Recharges	(29,020)	(29,020)	(29,020)
Total Income	(756,930)	(791,930)	(848,670)
Net Expenditure to HRA	651,500	780,500	1,309,914

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APPENDIX 2

	2022/23 ORIGINAL ESTIMATE (Published) £	2022/23 LATEST ESTIMATE £	2023/24 ORIGINAL ESTIMATE £
HOUSING REPAIRS ACCOUNT			
Administration			
Employee Costs	418,810	445,810	551,328
Transport Related Expenditure	3,550	3,550	15,340
Supplies & Services	121,690	136,880	143,705
Central Administrative Expenses	363,300	363,300	293,970
Total Housing Repairs Administration	907,350	949,540	1,004,343
Programmed Repairs	712,790	742,790	767,396
Responsive Repairs	1,300,000	1,345,000	1,488,280
GROSS EXPENDITURE	2,920,140	3,037,330	3,260,019
Contribution from HRA	(3,192,170)	(3,192,170)	(3,192,170)
Other Income	0	0	0
IAS19 Adjustment	(29,400)	(29,400)	(90,050)
TOTAL INCOME	(3,221,570)	(3,221,570)	(3,282,220)
Contribution to HRA Reserves	500,000	500,000	0
NET EXPENDITURE	198,570	315,760	(22,201)
Opening Balance at 1st April	(460,364)	(487,000)	(171,240)
Closing Balance at 31st March	(261,794)	(171,240)	(193,441)