MEDIUM TERM FINANCIAL STRATEGY		Appendix I Revenue Foreca			
2012/13 TO 2015/16					
FINANCIAL FORECAST - WORST CASE					
	2012/2013	2013/2014	2014/2015	2015/2016	Varied
	Revised				assumptions
		Forecast	Forecast	Forecast	
	£	£	£	£	
Net Service Expenditure	9,794,410				
Net Budget Requirement		8,543,660	9,755,996	10,509,212	
Budget movements					
Reduction in subsidy income	25,000	-25,000			
Additional overpayment income	-28,000				
Leciestershire Troubled Families contribution	30,000			30000	
CCTV move	16,000				
Developer Incentive for Hinckley Hub	-750,000	750,000			
Local Development Framework expenditure	-98,500	8,500	193,000	-283,000	
Savings from delay in movement to Hinckley Hub	-90,000	90,000			
Additional salary savings	-248,000	87,250			
Additional Development Control income	-140,000	140,000	-31,910	-3,250	Reduced levels
Additional Recycling income	-232,000	118,000	-42,000	-6,000	Reduced levels
Effciency savings from refuse collection and street cleansing	-87,000	-100,110			
Support services savings (e.g. legal, ICT and finance)	-117,000	72,090			
Internal costs funded from Regional Growth Fund	-58,000				
Revenue Contribution to Capital	41,960	-41,960			
Approved Supplementary Budgets	468,430	-348,030			
Movement in Special Expenses budget	15,000	79,930			
Reduction in Housing Benefit Admin Grant		30,400			
Additional Contributions to Revenues and Benefits Partnership		59,800	-59,800		
Funding of Sports and Physical Activity post		30,000			
Reduction in Market Income		8,800			
Jubilee Site security		10,000	-10,000		
Increase in members allowances		47,560			
Increase in public conviences asset management		12,420			
Reduction in Grounds Maintenance Surplus		42,890			
Council Tax Benefit Changes		47,010	14,700		
New Burdens Grant		-50,900	50,900		
Jubillee building/Hinckley Hub relocation and rent		279,200	8,376	8,627	
Car parks		-21,000	157,000	28,000	Reduced levels
New Homes Bonus to Parishes		77,992	104,390	116,745	50% at Band C
Council Tax Support Grant to Parishes		143,000	-143,000		
Cost of election				110,000	
Increase in income from ICT Shared Service	_	-60,990	-20,000		
Rental income fluctuations	2,000	11,000	46,000	-12,000	Reduced levels
Forecast growths			300,000	100,000	
Other small savings/growths (less then £10k)	-6,540	-185,286			
Impact of 2013/14 Savings		-754,700			
Inflationary increases (see attached) Costs		0	0	0	
Inflationary increases (see attached) Fees and Charges		0	0	0	
Pensions Increase		84,650	75,000	75,000	
					£4million additional
Capital Financing - MRP		534,200	25,000	133,000	borrowing
Net interest payable	5,900	35,620	85,560	85,800	
NET Borough Budget Requirement	8,543,660	9,755,996	10,509,212	10,892,133	
	5,5-10,000	2,. 20,000	. 0,000,2 . 2	. 5,502,100	

119,030 2,238,220 -377,968 -697,668	115,510 396,840 -267,362	28,780 238,000 -522,805	0 80,000 -152,465	
-377,968 -697,668	-267,362	-522,805		
-697,668			-152.465	
,				
	15,277	-668,549	-1,026,537	
9,825,274	10,016,260	9,584,638	9,793,131	
1.53%	1.94%	-4.31%	2.18%	
2012/2013	2013/2014	2014/2015	2015/2016	
	-,, -,	-,,		
102.163	2.992.354	2.517.319	2.265.587	
,		_,_ ,,,,,,,,		5% decrease 14/1
5.270.283	1.990.732	2.162.291	2.227.160	onwards
			0	
			1.907.796	
			, ,	
0		,		
3,614,949	3,296,332	3,329,295	3,362,588	
37,671.00	34,351.1	34,694.6	35,041.6	8.5% throughout
£95.96	£95.96	£95.96	£95.96	
£0.00	£0.00	£0.00	£0.00	
				Freeze
0.00%	0.00%	0.00%	0.00%	throughout
534.500	534.500	554.011	#DIV/0!	
· ·		,		
-,		15,000		
	30,935	#DIV/0!	#DIV/0!	
	7,875			
		20,000	40,000	
	16,120			
177,000	31,804	20,000	40,000	
-52,480	0	0	0	
610.460	554 011	#DIV/0I	#DIV/0I	
,	,			
		,	,	
10.21	10.10	10.10	10.10	
-0.18	-0.08	0.00	0.00	
1.1070	0.1070	0.0070	0.0070	
10 435 734	10.570.271	#DI\//0I	#DI\//0I	
3/0/1	34,301.1	J4,094.0	ან,041.6	
£112.17	£112.09	£112.09	£112.09	
-0.16%	-0.07%	0.00%	0.00%	
	3,614,949  37,671.00 £95.96  £0.00  0.00%  534,500 -48,560  177,000 -52,480  610,460 37,671.0 16.21  -0.18 -1.13%  10,435,734 1.43% 37671  £112.17	Revised         Forecast           £         £           9,825,274         10,016,260           102,163         2,992,354           5,270,283         1,990,732           105,810         147,511           711,292         1,042,501           20,777         2,066           0         544,764           3,614,949         3,296,332           37,671.00         34,351.1           £95.96         £95.96           £0.00         £0.00           0.00%         0.00%           534,500         534,500           -48,560         -92,223           25,000         30,935           7,875           16,120           177,000         31,804           -52,480         0           610,460         554,011           37,671.0         34,351.1           16.21         16.13           -0.18         -0.08           -1.13%         -0.48%           10,435,734         10,570,271           1.43%         1.29%           37671         34,351.1           £112.17         £112.09	Revised         Forecast         £         £           £         £         £         £           9,825,274         10,016,260         9,584,638           102,163         2,992,354         2,517,319           5,270,283         1,990,732         2,162,291           105,810         147,511         104,914           711,292         1,042,501         1,440,818           20,777         2,066         30,000           0         544,764         3,614,949           3,614,949         3,296,332         3,329,295           37,671.00         34,351.1         34,694.6           £95.96         £95.96         £95.96           £0.00         £0.00         £0.00           0.00%         0.00%         0.00%           534,500         554,011         -48,560         -92,223         -127,461           -48,560         -92,223         -127,461         25,000         15,000           30,935         #DIV/0!         7,875         20,000           177,000         31,804         20,000         -52,480         0         0           610,460         554,011         #DIV/0!         37,671.0         34,351.1 <td< td=""><td>Revised         Forecast         £</td></td<>	Revised         Forecast         £

MEDIUM TERM FINANCIAL STRATEGY		Appendix I Revenue Foreca	ısts		
2012/13 TO 2015/16					
FINANCIAL FORECAST					
	2012/2013	2013/2014	2014/2015	2015/2016	Varied
	Revised				assumptions
		Forecast	Forecast	Forecast	
	£	£	£	£	
Net Service Expenditure	9,794,410				
Net Budget Requirement		8,543,660	9,755,996	10,310,231	
Budget movements					
Reduction in subsidy income	25,000	-25,000			
Additional overpayment income	-28,000				
Leciestershire Troubled Families contribution	30,000			-30000	
CCTV move	16,000				
Developer Incentive for Hinckley Hub	-750,000	750,000			
Local Development Framework expenditure	-98,500	8,500	193,000	-283,000	
Savings from delay in movement to Hinckley Hub	-90,000	90,000			
Additional salary savings	-248,000	87,250			
Additional Development Control income	-140,000	140,000	-31,910	-3,250	Increased levels
Additional Recycling income	-232,000	118,000	-112,000	-6,000	Increased levels
Effciency savings from refuse collection and street cleansing	-87,000	-100,110			
Support services savings (e.g. legal, ICT and finance)	-117,000	72,090			
Internal costs funded from Regional Growth Fund	-58,000				
Revenue Contribution to Capital	41,960	-41,960			
Approved Supplementary Budgets	468,430	-348,030			
Movement in Special Expenses budget	15,000	79,930			
Reduction in Housing Benefit Admin Grant		30,400			
Additional Contributions to Revenues and Benefits Partnership		59,800	-59,800		
Funding of Sports and Physical Activity post		30,000			
Reduction in Market Income		8,800			
Jubilee Site security		10,000	-10,000		
Increase in members allowances		47,560			
Increase in public conviences asset management		12,420			
Reduction in Grounds Maintenance Surplus		42,890	44.700		
Council Tax Benefit Changes		47,010	14,700		
New Burdens Grant		-50,900	50,900	0.007	
Jubillee building/Hinckley Hub relocation and rent		279,200	8,376	8,627	Increased levels
Car parks		-21,000	122,000	31,000	
New Homes Bonus to Parishes		77,992	203,969	233,489	100% at Band C
Council Tax Support Grant to Parishes		143,000	-143,000	440.000	
Cost of election Increase in income from ICT Shared Service		60.000	20.000	110,000	
Rental income fluctuations	2.000	-60,990 11,000	-20,000 -62,000		Increased levels
Forecast Growths	2,000	11,000	,	400 000	increased levels
	-6,540	105 006	300,000	100,000	
Other small savings/growths (less then £10k)	-0,040	-185,286			
Impact of 2013/14 Savings		-754,700			
Inflationary increases (see attached) Costs		0	0	0	
Inflationary increases (see attached) Fees and Charges		0	0	0	
Pensions Increase		84,650	75,000	75,000	
					No additional
Capital Financing - MRP		534,200	25,000		borrowing
Net interest payable	5,900	35,620			
NET Borough Budget Requirement	8,543,660	9,755,996	10,310,231	10,546,097	
Transfer to Pension Reserve	119,030	115,510	28,780	0	

F			1		
Contribution to Reserves	2,238,220	396,840	238,000	80,000	
Contribution from Reserves	-377,968	-267,362	-409,000	-96,000	
Contribution to/( from) Balances	-697,668	15,277	336,657	818,960	
NET BUDGET/FORECAST EXPENDITURE	9,825,274	10,016,260	10,504,668	11,349,056	
% Increase in Net Budget Forecast/Expenditure	1.53%	1.94%	4.88%	8.04%	
	2012/2013	2013/2014	2014/2015	2015/2016	
	Revised	Forecast	Forecast	Forecast	
	£	£	£	£	
	9,825,274	10,016,260	10,504,668	11,349,056	
Revenue Support Grant	102,163	2,992,354	2,517,319	2,265,587	
National Non Domestic Rates	5,270,283	1,990,732	2,389,901	2,584,678	5% growth year on year
Levy on Growth	0	0	-56,902	-61,540	year
Freeze Grant	105,810	147,511	104,914	-01,540	
		,	,	•	
New Homes Bonus Collection Fund Surplus	711,292 20,777	1,042,501 2,066	1,839,135 50,000	2,773,090 50,000	
	20,777	2,066 544,764	30,000	50,000	
Council Tax Support Grant  Council Tax Income		·	3 660 202	2 727 244	
Council Tax IIICOIIIC	3,614,949	3,296,332	3,660,302	3,737,241	
					8.5% scheme 13/14 15% thereafter
Estimated Tax base	37,671.00	34,351.1	37,396.1	37,433.5	
Estimated Band D Council Tax	£95.96	£95.96	£97.88	£99.84	
Year on Year Increase in Council Tax					
					13/14 Freeze
(i) Amount	£0.00	£0.00	£1.92	£1.96	2% thereafter
('ii) Percentage	0.00%	0.00%	2.00%	2.00%	
( )					
SPECIAL EXPENSES					
Net Budget Requrement B/Fwd	534,500	534,500	554,011	#DIV/0!	
New Homes Bonus	-48,560	-92,223	-162,700	-245,319	
Contribution to car parking income	-,	25,000	15,000	- /	
Inflationary increase		30,935	#DIV/0!	#DIV/0!	
Increase in support service charges		7,875			
Locally supported schemes		,-	20,000	40,000	
Funding of salaries previously capitalised		16,120	- 7	-,	
Contribution to from Reserves	177,000	31,804	20,000	40,000	
Contribution to/(from) Balances	-52,480	0	0	0	
·					
NET BUDGET/FORECAST EXPENDITURE-Special Expenses	610,460	554,011	#DIV/0!	#DIV/0!	
Estimated Taxbase	37,671.0	34,351.1	37,396.1	37,433.5	
Special Expenses Council Tax	16.21	16.13	16.45	16.78	
Year on year increase in Special Expenses Council Tax					
(I) Amount	-0.18	-0.08	0.32	0.33	
(ii) Percentage	-1.13%	-0.48%	2.00%	2.00%	
.,					
Total Net Budget Requirement	10,435,734	10,570,271	#DIV/0!	#DIV/0!	
% increase in Total Net Budget Requirement			#DIV/0!	#DIV/0!	
	1.43%	1.29%			
Taxbase	37671	34,351.1	37,396.1	37,433.5	
Council Wide Council Tax	£112.17	£112.09	£114.33	£116.62	
Percentage Increase	-0.16%	-0.07%	2.00%	2.00%	
	Assumptions				
	•				

MEDIUM TERM FINANCIAL STRATEGY		Appendix I Revenue Foreca	sts			
2012/13 TO 2015/16						
FINANCIAL FORECAST						
	2012/2013	2013/2014	2014/2015	2015/2016	Varied	
	Revised				assumptions	
		Forecast	Forecast	Forecast		
	£	£	£	£		
Net Service Expenditure	9,794,410	***				
Net Budget Requirement	-, -, -	8,543,660	9,755,996	10,393,376		
Budget movements						
Reduction in subsidy income	25,000	-25,000				
Additional overpayment income	-28,000					
Leciestershire Troubled Families contribution	30,000					
CCTV move	16,000					
Developer Incentive for Hinckley Hub	-750,000	750,000				
Local Development Framework expenditure	-98,500	8,500	193,000	-283,000		
Savings from delay in movement to Hinckley Hub	-90,000	90,000				
Additional salary savings	-248,000	87,250				
Additional Development Control income	-140,000	140,000	-31,910	-3,250	Assumed levels	
Additional Recycling income	-232,000	118,000	-79,000	-6,000	Assumed levels	
Effciency savings from refuse collection and street cleansing	-87,000	-100,110				
Support services savings (e.g. legal, ICT and finance)	-117,000	72,090				
Internal costs funded from Regional Growth Fund	-58,000					
Revenue Contribution to Capital	41,960	-41,960				
Approved Supplementary Budgets	468,430	-348,030				
Movement in Special Expenses budget	15,000	79,930				
Reduction in Housing Benefit Admin Grant		30,400				
Additional Contributions to Revenues and Benefits Partnership		59,800	-59,800			
Funding of Sports and Physical Activity post		30,000				
Reduction in Market Income		8,800				
Jubilee Site security		10,000	-10,000			
Increase in members allowances		47,560				
Increase in public conviences asset management		12,420				
Reduction in Grounds Maintenance Surplus		42,890				
Council Tax Benefit Changes		47,010	14,700			
New Burdens Grant		-50,900	50,900			
Jubillee building/Hinckley Hub relocation and rent		279,200	8,376	8,627		
Car parks		-21,000	139,000	29,000	Assumed levels	
New Homes Bonus to Parishes		77,992	154,180	175,117	75% at Band C	
Council Tax Support Grant to Parishes		143,000	-143,000	110 000		
Cost of election		00.000	00.000	110,000		
Increase in income from ICT Shared Service	2 000	-60,990	-20,000	F 000	Accumed levels	
Rental income fluctuations	2,000	11,000	-11,000	-5,000	Assumed levels	
Forecast growths Other amall may amonto (loca then \$10k)	6.540	105.000	300,000	100,000		
Other small movements (less then £10k)	-6,540	-185,286				
Impact of 2013/14 Savings		-754,700				
impact of 2013/14 Savings		-704,700				
Inflationary increases (see attached) Costs		0	0	0		
Inflationary increases (see attached) Costs  Inflationary increases (see attached) Fees and Charges		0	0	0		
Pensions Increases (see attached) Fees and Charges		84,650	75,000	75,000		
r ensions increase		04,000	10,000	10,000		
					£1.5 additional	
Capital Financing - MRP		534,200	25,000	50,000	borrowing	
Net interest payable	5,900	35,620	31,935	32,175	20110111119	
. Tet interest payable	0,000	55,020	01,000	02,110		
NET Borough Budget Requirement	8,543,660	9,755,996	10,393,376	10,676,045		
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Contribution to Reserves	2,238,220	396,840	238,000	80,000		
	, ,	-267.362	*	·		
Contribution from Reserves	-377,968	- 1	-409,000	-96,000		
Contribution to/( from) Balances	-697,668	15,277	-215,952	-140,073		
NET BUDGET/FORECAST EXPENDITURE	9,825,274	10,016,260	10,035,204	10,519,972		
% Increase in Net Budget Forecast/Expenditure	1.53%	1.94%	0.19%	4.83%		
	2012/2013	2013/2014	2014/2015	2015/2016		
	Revised	Forecast	Forecast	Forecast		
	£	£	£	£		
	9,825,274	10,016,260	10,035,204	10,519,972		
	9,023,274	10,010,200	10,035,204	10,519,972		
Revenue Support Grant	102,163	2,992,354	2,517,319	2,265,587		-189671
National Non Domestic Rates	5,270,283	1,990,732	2,276,096	2,344,379	No forecast growth	-3.8%
Freeze Grant	105.810	147,511	104,914	0		
New Homes Bonus	711,292	1,042,501	1,639,976	2,340,443		
Collection Fund Surplus	20,777	2,066	40,000	40,000		
Council Tax Support Grant	0	544,764	40,000	40,000		
Council Tax Support Grant  Council Tax Income	3,614,949	3,296,332	3,456,899	3,529,563		
Outlon Tax moonie	3,017,373	0,200,002	5,450,033	3,023,003		
					8.5% scheme 13/14	
Estimated Tax base	37,671.00	34,351.1	35,318.0	35,353.3	10% thereafter	
Estimated Band D Council Tax	£95.96	£95.96	£97.88	£99.84	130 333 333	
Year on Year Increase in Council Tax	200.00	200.00	201.00	200.01		
(i) Amount	£0.00	£0.00	£1.92	£1.96		
(I) Amount	20.00	20.00	21.02	21.50	13/14 Freeze	
('ii) Percentage	0.00%	0.00%	2.00%	2.00%	2% thereafter	
(ii) i ercentage	0.0070	0.0070	2.0070	2.0070	270 therearter	
SPECIAL EXPENSES						
Net Budget Requrement B/Fwd	534,500	534,500	554,011	#DIV/0!		
New Homes Bonus	-48,560	-92,223	-145,076	-207,038		
Contribution to car parking income	-,	25,000	15,000	7,111		
Inflationary increase		30,935	#DIV/0!	#DIV/0!		
Increase in support service charges		7,875				
Locally supported schemes		1,010	20,000	40,000		
Funding of salaries previously capitalised		16,120	20,000	10,000		
Contribution to from Reserves	177,000	31,804	20,000	40,000		
Contribution to/(from) Balances	-52,480	0	0	0		
Contribution to (nom) Edianoso	02,100			•		
NET BUDGET/FORECAST EXPENDITURE-Special Expenses	610,460	554,011	#DIV/0!	#DIV/0!		
Estimated Taxbase	37671.0	34,351.1	35,318.0	35,353.3		
Special Expenses Council Tax	16.21	16.13	16.45	16.78		
Year on year increase in Special Expenses Council Tax						
(I) Amount	-0.18	-0.08	0.32	0.33		
(ii) Percentage	-1.13%	-0.48%	2.00%	2.00%		
(4)		51.1070				
Total Net Budget Requirement	10,435,734	10,570,271	#DIV/0!	#DIV/0!		
% increase in Total Net Budget Requirement	1.43%	1.29%	#DIV/0!	#DIV/0!		
Taxbase	37671	34,351.1	35,318.0	35,353.3		
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Council Wide Council Tax	£112.17	£112.09	£114.33	£116.62		
Percentage Increase	-0.16%	-0.07%	2.00%	2.00%		
	Acquestions					
	Assumptions		<u> </u>			