

MEDIUM TERM FINANCIAL STRATEGY	Appendix I Revenue Forecasts				
2012/13 TO 2015/16					
FINANCIAL FORECAST - WORST CASE					
	2012/2013	2013/2014	2014/2015	2015/2016	Varied
	Revised	Forecast	Forecast	Forecast	assumptions
	£	£	£	£	
Net Service Expenditure	9,794,410				
Net Budget Requirement		8,543,660	9,755,996	10,509,212	
<i>Budget movements</i>					
Reduction in subsidy income	25,000	-25,000			
Additional overpayment income	-28,000				
Leciestershire Troubled Families contribution	30,000			30000	
CCTV move	16,000				
Developer Incentive for Hinckley Hub	-750,000	750,000			
Local Development Framework expenditure	-98,500	8,500	193,000	-283,000	
Savings from delay in movement to Hinckley Hub	-90,000	90,000			
Additional salary savings	-248,000	87,250			
Additional Development Control income	-140,000	140,000	-31,910	-3,250	Reduced levels
Additional Recycling income	-232,000	118,000	-42,000	-6,000	Reduced levels
Efficiency savings from refuse collection and street cleansing	-87,000	-100,110			
Support services savings (e.g. legal, ICT and finance)	-117,000	72,090			
Internal costs funded from Regional Growth Fund	-58,000				
Revenue Contribution to Capital	41,960	-41,960			
Approved Supplementary Budgets	468,430	-348,030			
Movement in Special Expenses budget	15,000	79,930			
Reduction in Housing Benefit Admin Grant		30,400			
Additional Contributions to Revenues and Benefits Partnership		59,800	-59,800		
Funding of Sports and Physical Activity post		30,000			
Reduction in Market Income		8,800			
Jubilee Site security		10,000	-10,000		
Increase in members allowances		47,560			
Increase in public conveniences asset management		12,420			
Reduction in Grounds Maintenance Surplus		42,890			
Council Tax Benefit Changes		47,010	14,700		
New Burdens Grant		-50,900	50,900		
Jubilee building/Hinckley Hub relocation and rent		279,200	8,376	8,627	
Car parks		-21,000	157,000	28,000	Reduced levels
New Homes Bonus to Parishes		77,992	104,390	116,745	50% at Band C
Council Tax Support Grant to Parishes		143,000	-143,000		
Cost of election				110,000	
Increase in income from ICT Shared Service		-60,990	-20,000		
Rental income fluctuations	2,000	11,000	46,000	-12,000	Reduced levels
Forecast growths			300,000	100,000	
Other small savings/growths (less than £10k)	-6,540	-185,286			
Impact of 2013/14 Savings		-754,700			
Inflationary increases (see attached) Costs		0	0	0	
Inflationary increases (see attached) Fees and Charges		0	0	0	
Pensions Increase		84,650	75,000	75,000	
Capital Financing - MRP		534,200	25,000	133,000	£4million additional borrowing
Net interest payable	5,900	35,620	85,560	85,800	
<b>NET Borough Budget Requirement</b>	<b>8,543,660</b>	<b>9,755,996</b>	<b>10,509,212</b>	<b>10,892,133</b>	

Transfer to Pension Reserve	119,030	115,510	28,780	0	
Contribution to Reserves	2,238,220	396,840	238,000	80,000	
Contribution from Reserves	-377,968	-267,362	-522,805	-152,465	
<b>Contribution to/( from) Balances</b>	<b>-697,668</b>	<b>15,277</b>	<b>-668,549</b>	<b>-1,026,537</b>	
<b>NET BUDGET/FORECAST EXPENDITURE</b>	<b>9,825,274</b>	<b>10,016,260</b>	<b>9,584,638</b>	<b>9,793,131</b>	
<b>% Increase in Net Budget Forecast/Expenditure</b>	1.53%	1.94%	-4.31%	2.18%	
	<b>2012/2013</b>	<b>2013/2014</b>	<b>2014/2015</b>	<b>2015/2016</b>	
	<b>Revised</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	
	£	£	£	£	
	9,825,274	10,016,260	9,584,638	9,793,131	
Revenue Support Grant	102,163	2,992,354	2,517,319	2,265,587	
National Non Domestic Rates	5,270,283	1,990,732	2,162,291	2,227,160	<b>5% decrease 14/15 onwards</b>
Freeze Grant	105,810	147,511	104,914	0	
New Homes Bonus	711,292	1,042,501	1,440,818	1,907,796	
Collection Fund Surplus	20,777	2,066	30,000	30,000	
Council Tax Support Grant	0	544,764			
<b>Council Tax Income</b>	<b>3,614,949</b>	<b>3,296,332</b>	<b>3,329,295</b>	<b>3,362,588</b>	
Estimated Tax base	37,671.00	34,351.1	34,694.6	35,041.6	<b>8.5% throughout</b>
<b>Estimated Band D Council Tax</b>	<b>£95.96</b>	<b>£95.96</b>	<b>£95.96</b>	<b>£95.96</b>	
<b>Year on Year Increase in Council Tax</b>					
<b>(i) Amount</b>	£0.00	£0.00	£0.00	£0.00	
<b>(ii) Percentage</b>	0.00%	0.00%	0.00%	0.00%	<b>Freeze throughout</b>
<b>SPECIAL EXPENSES</b>					
<b>Net Budget Requirement B/Fwd</b>	534,500	534,500	554,011	#DIV/0!	
New Homes Bonus	-48,560	-92,223	-127,461	-168,772	
Contribution to car parking income		25,000	15,000		
Inflationary increase		30,935	#DIV/0!	#DIV/0!	
Increase in support service charges		7,875			
Locally supported schemes			20,000	40,000	
Funding of salaries previously capitalised		16,120			
<b>Contribution to from Reserves</b>	<b>177,000</b>	<b>31,804</b>	<b>20,000</b>	<b>40,000</b>	
<b>Contribution to/(from) Balances</b>	<b>-52,480</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>NET BUDGET/FORECAST EXPENDITURE-Special Expenses</b>	<b>610,460</b>	<b>554,011</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	
Estimated Taxbase	37,671.0	34,351.1	34,694.6	35,041.6	
<b>Special Expenses Council Tax</b>	<b>16.21</b>	<b>16.13</b>	<b>16.13</b>	<b>16.13</b>	
<b>Year on year increase in Special Expenses Council Tax</b>					
<b>(i) Amount</b>	-0.18	-0.08	0.00	0.00	
<b>(ii) Percentage</b>	-1.13%	-0.48%	0.00%	0.00%	
<b>Total Net Budget Requirement</b>	<b>10,435,734</b>	<b>10,570,271</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	
<b>% increase in Total Net Budget Requirement</b>	<b>1.43%</b>	<b>1.29%</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	
Taxbase	37671	34,351.1	34,694.6	35,041.6	
<b>Council Wide Council Tax</b>	<b>£112.17</b>	<b>£112.09</b>	<b>£112.09</b>	<b>£112.09</b>	
<b>Percentage Increase</b>	<b>-0.16%</b>	<b>-0.07%</b>	<b>0.00%</b>	<b>0.00%</b>	

MEDIUM TERM FINANCIAL STRATEGY	Appendix I Revenue Forecasts				
2012/13 TO 2015/16					
FINANCIAL FORECAST					
	2012/2013	2013/2014	2014/2015	2015/2016	Varied
	Revised	Forecast	Forecast	Forecast	assumptions
	£	£	£	£	
Net Service Expenditure	9,794,410				
Net Budget Requirement		8,543,660	9,755,996	10,310,231	
<i>Budget movements</i>					
Reduction in subsidy income	25,000	-25,000			
Additional overpayment income	-28,000				
Leciestershire Troubled Families contribution	30,000			-30000	
CCTV move	16,000				
Developer Incentive for Hinckley Hub	-750,000	750,000			
Local Development Framework expenditure	-98,500	8,500	193,000	-283,000	
Savings from delay in movement to Hinckley Hub	-90,000	90,000			
Additional salary savings	-248,000	87,250			
Additional Development Control income	-140,000	140,000	-31,910	-3,250	Increased levels
Additional Recycling income	-232,000	118,000	-112,000	-6,000	Increased levels
Efficiency savings from refuse collection and street cleansing	-87,000	-100,110			
Support services savings (e.g. legal, ICT and finance)	-117,000	72,090			
Internal costs funded from Regional Growth Fund	-58,000				
Revenue Contribution to Capital	41,960	-41,960			
Approved Supplementary Budgets	468,430	-348,030			
Movement in Special Expenses budget	15,000	79,930			
Reduction in Housing Benefit Admin Grant		30,400			
Additional Contributions to Revenues and Benefits Partnership		59,800	-59,800		
Funding of Sports and Physical Activity post		30,000			
Reduction in Market Income		8,800			
Jubilee Site security		10,000	-10,000		
Increase in members allowances		47,560			
Increase in public conveniences asset management		12,420			
Reduction in Grounds Maintenance Surplus		42,890			
Council Tax Benefit Changes		47,010	14,700		
New Burdens Grant		-50,900	50,900		
Jubilee building/Hinckley Hub relocation and rent		279,200	8,376	8,627	
Car parks		-21,000	122,000	31,000	Increased levels
New Homes Bonus to Parishes		77,992	203,969	233,489	100% at Band C
Council Tax Support Grant to Parishes		143,000	-143,000		
Cost of election				110,000	
Increase in income from ICT Shared Service		-60,990	-20,000		
Rental income fluctuations	2,000	11,000	-62,000		Increased levels
Forecast Growths			300,000	100,000	
Other small savings/growths (less than £10k)	-6,540	-185,286			
Impact of 2013/14 Savings		-754,700			
Inflationary increases (see attached) Costs		0	0	0	
Inflationary increases (see attached) Fees and Charges		0	0	0	
Pensions Increase		84,650	75,000	75,000	
Capital Financing - MRP		534,200	25,000		No additional borrowing
Net interest payable	5,900	35,620			
<b>NET Borough Budget Requirement</b>	<b>8,543,660</b>	<b>9,755,996</b>	<b>10,310,231</b>	<b>10,546,097</b>	
Transfer to Pension Reserve	119,030	115,510	28,780	0	

Contribution to Reserves	2,238,220	396,840	238,000	80,000	
Contribution from Reserves	-377,968	-267,362	-409,000	-96,000	
<b>Contribution to/( from) Balances</b>	<b>-697,668</b>	<b>15,277</b>	<b>336,657</b>	<b>818,960</b>	
<b>NET BUDGET/FORECAST EXPENDITURE</b>	<b>9,825,274</b>	<b>10,016,260</b>	<b>10,504,668</b>	<b>11,349,056</b>	
<b>% Increase in Net Budget Forecast/Expenditure</b>	1.53%	1.94%	4.88%	8.04%	
	<b>2012/2013</b>	<b>2013/2014</b>	<b>2014/2015</b>	<b>2015/2016</b>	
	<b>Revised</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
	9,825,274	10,016,260	10,504,668	11,349,056	
Revenue Support Grant	102,163	2,992,354	2,517,319	2,265,587	
National Non Domestic Rates	5,270,283	1,990,732	2,389,901	2,584,678	5% growth year on year
Levy on Growth	0	0	-56,902	-61,540	
Freeze Grant	105,810	147,511	104,914	0	
New Homes Bonus	711,292	1,042,501	1,839,135	2,773,090	
Collection Fund Surplus	20,777	2,066	50,000	50,000	
Council Tax Support Grant	0	544,764			
<b>Council Tax Income</b>	<b>3,614,949</b>	<b>3,296,332</b>	<b>3,660,302</b>	<b>3,737,241</b>	
					8.5% scheme 13/14 15% thereafter
Estimated Tax base	37,671.00	34,351.1	37,396.1	37,433.5	
<b>Estimated Band D Council Tax</b>	<b>£95.96</b>	<b>£95.96</b>	<b>£97.88</b>	<b>£99.84</b>	
<b>Year on Year Increase in Council Tax</b>					
<b>(i) Amount</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£1.92</b>	<b>£1.96</b>	13/14 Freeze 2% thereafter
<b>(ii) Percentage</b>	<b>0.00%</b>	<b>0.00%</b>	<b>2.00%</b>	<b>2.00%</b>	
<b>SPECIAL EXPENSES</b>					
<b>Net Budget Requirement B/Fwd</b>	<b>534,500</b>	<b>534,500</b>	<b>554,011</b>	<b>#DIV/0!</b>	
New Homes Bonus	-48,560	-92,223	-162,700	-245,319	
Contribution to car parking income		25,000	15,000		
Inflationary increase		30,935	#DIV/0!	#DIV/0!	
Increase in support service charges		7,875			
Locally supported schemes			20,000	40,000	
Funding of salaries previously capitalised		16,120			
<b>Contribution to from Reserves</b>	<b>177,000</b>	<b>31,804</b>	<b>20,000</b>	<b>40,000</b>	
<b>Contribution to/(from) Balances</b>	<b>-52,480</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>NET BUDGET/FORECAST EXPENDITURE-Special Expenses</b>	<b>610,460</b>	<b>554,011</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	
Estimated Taxbase	37,671.0	34,351.1	37,396.1	37,433.5	
<b>Special Expenses Council Tax</b>	<b>16.21</b>	<b>16.13</b>	<b>16.45</b>	<b>16.78</b>	
<b>Year on year increase in Special Expenses Council Tax</b>					
<b>(i) Amount</b>	<b>-0.18</b>	<b>-0.08</b>	<b>0.32</b>	<b>0.33</b>	
<b>(ii) Percentage</b>	<b>-1.13%</b>	<b>-0.48%</b>	<b>2.00%</b>	<b>2.00%</b>	
<b>Total Net Budget Requirement</b>	<b>10,435,734</b>	<b>10,570,271</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	
<b>% increase in Total Net Budget Requirement</b>	<b>1.43%</b>	<b>1.29%</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	
Taxbase	37671	34,351.1	37,396.1	37,433.5	
<b>Council Wide Council Tax</b>	<b>£112.17</b>	<b>£112.09</b>	<b>£114.33</b>	<b>£116.62</b>	
<b>Percentage Increase</b>	<b>-0.16%</b>	<b>-0.07%</b>	<b>2.00%</b>	<b>2.00%</b>	
	Assumptions				

<b>MEDIUM TERM FINANCIAL STRATEGY</b>	<b>Appendix I Revenue Forecasts</b>				
<b>2012/13 TO 2015/16</b>					
<b>FINANCIAL FORECAST</b>					
	<b>2012/2013</b>	<b>2013/2014</b>	<b>2014/2015</b>	<b>2015/2016</b>	<b>Varied</b>
	<b>Revised</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>assumptions</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Net Service Expenditure	9,794,410				
Net Budget Requirement		8,543,660	9,755,996	10,393,376	
<i>Budget movements</i>					
Reduction in subsidy income	25,000	-25,000			
Additional overpayment income	-28,000				
Leciestershire Troubled Families contribution	30,000				
CCTV move	16,000				
Developer Incentive for Hinckley Hub	-750,000	750,000			
Local Development Framework expenditure	-98,500	8,500	193,000	-283,000	
Savings from delay in movement to Hinckley Hub	-90,000	90,000			
Additional salary savings	-248,000	87,250			
Additional Development Control income	-140,000	140,000	-31,910	-3,250	<b>Assumed levels</b>
Additional Recycling income	-232,000	118,000	-79,000	-6,000	<b>Assumed levels</b>
Efficiency savings from refuse collection and street cleansing	-87,000	-100,110			
Support services savings (e.g. legal, ICT and finance)	-117,000	72,090			
Internal costs funded from Regional Growth Fund	-58,000				
Revenue Contribution to Capital	41,960	-41,960			
Approved Supplementary Budgets	468,430	-348,030			
Movement in Special Expenses budget	15,000	79,930			
Reduction in Housing Benefit Admin Grant		30,400			
Additional Contributions to Revenues and Benefits Partnership		59,800	-59,800		
Funding of Sports and Physical Activity post		30,000			
Reduction in Market Income		8,800			
Jubilee Site security		10,000	-10,000		
Increase in members allowances		47,560			
Increase in public conveniences asset management		12,420			
Reduction in Grounds Maintenance Surplus		42,890			
Council Tax Benefit Changes		47,010	14,700		
New Burdens Grant		-50,900	50,900		
Jubilee building/Hinckley Hub relocation and rent		279,200	8,376	8,627	
Car parks		-21,000	139,000	29,000	<b>Assumed levels</b>
New Homes Bonus to Parishes		77,992	154,180	175,117	<b>75% at Band C</b>
Council Tax Support Grant to Parishes		143,000	-143,000		
Cost of election				110,000	
Increase in income from ICT Shared Service		-60,990	-20,000		
Rental income fluctuations	2,000	11,000	-11,000	-5,000	<b>Assumed levels</b>
Forecast growths			300,000	100,000	
Other small movements (less than £10k)	-6,540	-185,286			
Impact of 2013/14 Savings		-754,700			
Inflationary increases (see attached) Costs		0	0	0	
Inflationary increases (see attached) Fees and Charges		0	0	0	
Pensions Increase		84,650	75,000	75,000	
Capital Financing - MRP		534,200	25,000	50,000	<b>£1.5 additional borrowing</b>
Net interest payable	5,900	35,620	31,935	32,175	
<b>NET Borough Budget Requirement</b>	<b>8,543,660</b>	<b>9,755,996</b>	<b>10,393,376</b>	<b>10,676,045</b>	
Transfer to Pension Reserve	119,030	115,510	28,780	0	

Contribution to Reserves	2,238,220	396,840	238,000	80,000		
Contribution from Reserves	-377,968	-267,362	-409,000	-96,000		
<b>Contribution to/( from) Balances</b>	<b>-697,668</b>	<b>15,277</b>	<b>-215,952</b>	<b>-140,073</b>		
<b>NET BUDGET/FORECAST EXPENDITURE</b>	<b>9,825,274</b>	<b>10,016,260</b>	<b>10,035,204</b>	<b>10,519,972</b>		
<b>% Increase in Net Budget Forecast/Expenditure</b>	1.53%	1.94%	0.19%	4.83%		
	<b>2012/2013</b>	<b>2013/2014</b>	<b>2014/2015</b>	<b>2015/2016</b>		
	<b>Revised</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>		
	9,825,274	10,016,260	10,035,204	10,519,972		
Revenue Support Grant	102,163	2,992,354	2,517,319	2,265,587		-189671
National Non Domestic Rates	5,270,283	1,990,732	2,276,096	2,344,379	<b>No forecast growth</b>	-3.8%
Freeze Grant	105,810	147,511	104,914	0		
New Homes Bonus	711,292	1,042,501	1,639,976	2,340,443		
Collection Fund Surplus	20,777	2,066	40,000	40,000		
Council Tax Support Grant	0	544,764				
<b>Council Tax Income</b>	<b>3,614,949</b>	<b>3,296,332</b>	<b>3,456,899</b>	<b>3,529,563</b>		
Estimated Tax base	37,671.00	34,351.1	35,318.0	35,353.3	<b>8.5% scheme 13/14</b>	
<b>Estimated Band D Council Tax</b>	<b>£95.96</b>	<b>£95.96</b>	<b>£97.88</b>	<b>£99.84</b>	<b>10% thereafter</b>	
<b>Year on Year Increase in Council Tax</b>						
<b>(i) Amount</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£1.92</b>	<b>£1.96</b>		
<b>(*ii) Percentage</b>	<b>0.00%</b>	<b>0.00%</b>	<b>2.00%</b>	<b>2.00%</b>	<b>13/14 Freeze</b>	
					<b>2% thereafter</b>	
<b>SPECIAL EXPENSES</b>						
<b>Net Budget Requirement B/Fwd</b>	<b>534,500</b>	<b>534,500</b>	<b>554,011</b>	<b>#DIV/0!</b>		
New Homes Bonus	-48,560	-92,223	-145,076	-207,038		
Contribution to car parking income		25,000	15,000			
Inflationary increase		30,935	#DIV/0!	#DIV/0!		
Increase in support service charges		7,875				
Locally supported schemes			20,000	40,000		
Funding of salaries previously capitalised		16,120				
<b>Contribution to from Reserves</b>	<b>177,000</b>	<b>31,804</b>	<b>20,000</b>	<b>40,000</b>		
<b>Contribution to/(from) Balances</b>	<b>-52,480</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>NET BUDGET/FORECAST EXPENDITURE-Special Expenses</b>	<b>610,460</b>	<b>554,011</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>		
Estimated Taxbase	37671.0	34,351.1	35,318.0	35,353.3		
<b>Special Expenses Council Tax</b>	<b>16.21</b>	<b>16.13</b>	<b>16.45</b>	<b>16.78</b>		
<b>Year on year increase in Special Expenses Council Tax</b>						
<b>(i) Amount</b>	<b>-0.18</b>	<b>-0.08</b>	<b>0.32</b>	<b>0.33</b>		
<b>(ii) Percentage</b>	<b>-1.13%</b>	<b>-0.48%</b>	<b>2.00%</b>	<b>2.00%</b>		
<b>Total Net Budget Requirement</b>	<b>10,435,734</b>	<b>10,570,271</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>		
<b>% increase in Total Net Budget Requirement</b>	<b>1.43%</b>	<b>1.29%</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>		
Taxbase	37671	34,351.1	35,318.0	35,353.3		
<b>Council Wide Council Tax</b>	<b>£112.17</b>	<b>£112.09</b>	<b>£114.33</b>	<b>£116.62</b>		
<b>Percentage Increase</b>	<b>-0.16%</b>	<b>-0.07%</b>	<b>2.00%</b>	<b>2.00%</b>		
	Assumptions					