
Government and Public Sector

***Hinckley and
Bosworth Borough
Council***

Report to those charged with
governance (ISA (UK&I) 260)

September 2013

2012/13 Audit



Members of the Finance, Audit and Performance Committee
Hinckley and Bosworth Borough Council
Hinckley Hub
Rugby Road
Hinckley
Leicestershire
LE10 0FR

September 2013

We are pleased to enclose our report on our audit of Hinckley and Bosworth Borough Council (“the Council”) for the year ended 31 March 2013, the primary purpose of which is to communicate the significant findings arising from our audit.

The scope and proposed focus of our audit work was set out in our Audit Plan, which was discussed and agreed with you at your meeting in March 2013. We have subsequently reviewed our Audit Plan and concluded that our original risk assessment remains appropriate.

We have substantially completed our audit work and expect to be able to issue an unqualified audit opinion on the financial statements and an unqualified conclusion on your use of resources before the end of September 2013. At the time of writing, the key outstanding matters are:

- to complete our review of the final post-audit set of financial statements;
- our review of subsequent events;
- receipt of all signed statements and management representation letter; and
- not receiving any electors’ questions or objections relating to the 2012/13 financial statements prior to signing our audit opinion.

We look forward to discussing our report with you at your meeting on 16 September.

Yours faithfully

A handwritten signature in black ink, appearing to read 'A Breadon', written in a cursive style.

Alison Breadon

PricewaterhouseCoopers LLP

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Code of Audit Practice and Statement of Responsibilities of Auditors and of Audited Bodies

In April 2010 the Audit Commission issued a revised version of the 'Statement of Responsibilities of Auditors and of Audited Bodies'. It is available from the Chief Executive of each audited body. The purpose of the Statement is to assist auditors and audited bodies by explaining where the responsibilities of auditors begin and end and what is to be expected of the audited body in certain areas. Our reports and letters are prepared in the context of this Statement. Reports and letters prepared by appointed auditors and addressed to members or officers are prepared for the sole use of the audited body and no responsibility is taken by auditors to any member or officer in their individual capacity or to any third party.

1. Executive summary

The purpose of this report

Under the Auditing Practices Board’s International Auditing Standard (UK and Ireland) 260 (ISA (UK&I) 260) - “Communication of audit matters with those charged with governance” we are required to report to those charged with governance on the significant findings from our audit before giving our audit opinion on the accounts of Hinckley and Bosworth Borough Council. As agreed with you previously, “those charged with governance” at the Council are considered to be the members of the Finance, Audit and Performance Committee.

This report contains the significant matters we wish to report to you arising from all aspects of our audit programme of work in accordance with ISA (UK&I) 260. Our audit work during the year was performed in accordance with the Audit Plan that we discussed and agreed with you in March 2013. It should be noted that one additional disclosure risk arose since the submission of the Audit Plan which is explained further in section 2 of this report.

Significant matters/audit scorecard

We have set out below what we consider to be the most significant matters arising from our audit. The scorecard below summarises our view of your accounts and audit performance.

Key



Red – significant improvements required











Amber – some improvements required



Green – no or some minor improvements required

	2011/12	2012/13	Comments
Quality of accounts and working papers			<p>The Council prepared its accounts on a timely basis and a first draft of the accounts was available at the start of the audit. We are pleased to report that the draft financial statements for 2012/13 presented to us for audit were of a higher quality than has been the case in previous years, for which the Finance Team should be commended.</p> <p>Our audit identified no significant issues with respect to the quality of the draft accounts presented for audit. Working papers were available for audit on time and were of a good standard.</p> <p>We have no unadjusted misstatements to report greater than the £50,000 threshold that we agreed with the Finance, Audit and Performance Committee in March 2013. There have been a small number of adjusted misstatements which have an immaterial impact on the financial statements. Some minor disclosure amendments were identified all of which have been discussed and agreed with management.</p> <p>We anticipate issuing an unqualified audit opinion on the 2012/13 financial statements.</p>

Readiness for start of audit and availability and responsiveness of staff			Key staff were available during the audit to address any audit queries and the Finance Team responded positively to any audit questions and requests for information.
Significant audit and accounting issues			Our audit identified no significant issues. A small number of audit and accounting matters arose during our work which are explained in detail later in this report.
Deficiencies in internal control systems			We have not identified any significant issues with respect to the effectiveness of the Council's internal controls this year.
Use of Resources/Value for Money conclusion			Based upon the work that we have completed to date we expect to be able to conclude positively on the two criteria we are required to assess and give an unqualified conclusion on the Council's use of resources.

An audit of the financial statements is not designed to identify all matters that may be relevant to those charged with governance. Accordingly, the audit does not ordinarily identify all such matters.

Please note that this report will be sent to the Audit Commission in accordance with the requirements of its standing guidance to auditors.

We would also like to take this opportunity to express our thanks for the co-operation and assistance we have received from the management and staff of the Council throughout our work.

2. Updating you on our risk assessment and audit response

Risk Assessment: Financial Statements

We reported our planned audit approach to you in March 2013 as part of our 2012/13 Audit Plan; the Audit Plan included the risks to be addressed as part of the audit and the work we planned to do in response to those risks.

We have summarised our responses to the risks included in the Audit Plan in the table below:

Financial Statements Risks (as identified in the Audit Plan)	Audit response
<p>Fraud and management override of controls</p> <p>In any organisation, management may be in a position to override the financial controls that are in place. A control breach of this nature may result in a material misstatement.</p> <p>For all of our audits, we are required to consider this as a significant risk and adapt our audit procedures accordingly.</p>	<p>We have updated our understanding of the Council's controls around journals and gained assurance on key areas of the Council's control environment.</p> <p>Our final accounts procedures included testing of:</p> <ul style="list-style-type: none"> • the appropriateness of journals processed during the year; • key year-end control account reconciliations, including the bank reconciliation; • transactions recorded after the year-end; • significant accounting estimates; and • some 'unpredictable' procedures. <p>No instances of management override of controls were identified as a result of this work.</p>
<p>Revenue / Expenditure Recognition</p> <p>There is a risk that the Council could adopt accounting policies or treat income and expenditure transactions in such a way as to lead to material misstatement in the reported revenue position.</p> <p>For all of our audits, we are required to consider this as a significant risk and adapt our audit procedures accordingly.</p>	<p>We sought to understand, evaluate and validate the controls relating to income and expenditure and tested them to confirm they were operating effectively during our interim audit visit. During the final audit visit we evaluated the accounting policies for income and expenditure recognition and tested:</p> <ul style="list-style-type: none"> • the appropriateness of journal entries and other adjustments; • a sample of detailed income and expenditure transactions; • accounting estimates for provisions, expenditure, deferred revenues and income; and • performed cut-off tests at year end and after date cash testing to ensure items have been recorded in the appropriate period. <p>No misstatements were identified in the accounts as a result of this work.</p>

Financial Statements Risks (as identified in the Audit Plan)
Audit response
Accounting for Regional Growth Fund grant monies

The Council was awarded £19.4 million from the Government's Regional Growth Fund (RGF). This will be applied by the Council to support the expansion of the A5 and infrastructure works around the Motor Industry Research Association (MIRA) Enterprise Zone the automotive research and testing facility to the West of Hinckley.

We identified a disclosure risk relating to how the Council disclosed these transactions in its accounts, and in particular whether the Council is acting as principal (the Council holds primary responsibility) or an agent (the Council is acting as an intermediary).

Accounting for Fuel Poverty and Green Deal funding

Subsequent to submission of the Audit Plan, we were made aware of a separate arrangement whereby the Council also acts as the accountable body for Fuel Poverty and Green Deal funding budgets totalling £3,092,600 to be used by neighbouring local authorities, including the Council itself.

We identified a disclosure risk relating to how the Council disclosed these transactions in its accounts, and in particular whether the Council is acting as principal or agent in its transactions with neighbouring local authorities.

Regional Growth Funding

The Council completed its assessment of the arrangement and determined that it is acting as a principal in respect of the recognition of funds which cover expenditure incurred directly by the Council and an agent for the expenditure incurred by MIRA and the monies transferred to them from the grant funds.

In accordance with the above assessment, where the Council has determined it is acting as a principal, the expenditure incurred and related RGF income are presented gross in income and expenditure in line with the relevant accounting standard (IAS18). In those instances whereby the Council has determined they are acting as an agent in the transaction, the monies payable to MIRA are netted off with the related RGF income and as such do not appear in the Council's comprehensive income and expenditure statement.

We assessed the Council's view of it acting as an agent for some of these transactions and identified that the offer letter with the department for Business, Innovation and Skills (BIS) sets out that the Council is responsible for fulfilling its requirements in order to be eligible for the grant funding and in that regard could be considered a principal for the entire £19.4m. However, we recognise that the intended approach throughout has been for monies to pass through the Council to MIRA and Heads of Terms have been put in place with MIRA to ensure the grant requirements continue to be met.

We are satisfied that there are no implications of applying gross versus net accounting apart from the presentation in its accounts. Additionally, the Council have sufficiently disclosed basis for the chosen accounting treatment in its accounts, giving the reader the information that would have been presented had all the grant monies been presented on a gross basis.

Taking all of the above points into consideration, we are satisfied that the Council's accounting treatment is appropriate, given the supporting disclosures in the accounts.

Fuel Poverty and Green Deal Funding

The Council assessed that it is acting as a principal in respect of the expenditure incurred directly by the Council and as an agent for the monies due to be directly passed to other local authorities based on expenditure incurred by them.

We reviewed the Council's assessment and treatment of these monies and we concur with the Council's accounting treatment.

3. Significant audit and accounting matters

ISA (UK&I) 260 requires us to communicate to you relevant matters relating to the audit of the financial statements sufficiently promptly to enable you to take appropriate action.

Financial Statements

We have substantially completed our audit work and, subject to the satisfactory resolution of the small number of outstanding matters set out in the covering letter to this report, we expect to be able to issue an unqualified audit opinion.

Accounts preparation

The Council prepared its draft accounts by the required timescales in June 2013 and we are pleased to report that the draft accounts for 2012/13 presented to us for audit at the end of June 2013 were of a higher quality than has been the case in recent years, for which the Finance Team should be commended.

Our audit identified no material issues with respect to the quality of the accounts presented for audit. Working papers were available for audit on time and were of a good standard. Key staff were available during the audit to address any audit queries and the Finance Team responded positively to any audit questions and requests for information.

We would like to thank the Finance Team for their support and assistance during the audit. We will continue to work with the Council to help further improve and strengthen the accounts preparation and audit process going forward.

Accounting issues

Disclosure matters

As one might expect during any audit, some disclosure amendments were identified which have been discussed and agreed with management.

The most significant of these was the change in accounting policy for the presentation of the collection fund debtors and creditors gross or net. Previously the balances were presented in the accounts on a net basis and now they are presented on a gross basis in order to more effectively represent the nature of these transactions to readers of the accounts. This change has no impact on the comprehensive income and expenditure statement and as such does not affect the net surplus or deficit for the year in either period.

Misstatements and audit adjustments

We are required to report to you all uncorrected misstatements which we have identified during the course of our audit, other than those of a trivial nature. We agreed with you in March 2013 that misstatements less than £50,000 would be regarded as trivial and would not be reported to you.

The Council has adjusted all factual identified misstatements including those below £50,000. None of the adjusted misstatements were material. The impact of the adjustments has been to decrease net assets and reserves by £33k.

Significant accounting principles and policies

Significant accounting principles and policies are disclosed in the notes to the financial statements. We will ask the Finance, Audit and Performance Committee to represent to us that it has considered the selection of, or changes in,

significant accounting policies and practices that have, or could have, a material effect on the Council's financial statements.

Judgements and accounting estimates

The following significant judgements or accounting estimates were used in the preparation of the financial statements in addition to those already identified within accounting issues above.

Accounting for grant monies

A key accounting judgement in this year's financial statements relates to the accounting for Regional Growth Fund and Fuel Poverty and Green Deal funding. This is considered in section 2 of this report.

Accounting for Leicestershire Revenues and Benefits Partnership

The Leicestershire Revenues and Benefits Partnership is a joint arrangement between Hinckley and Bosworth Borough Council, Harborough District Council and North West Leicestershire District Council. It is not a separate legal entity; Hinckley and Bosworth Borough Council acts as the accounting body with decisions regarding the running of the Partnership being taken by a joint management board.

The Council accounts separately for the Partnership on its ledgers, and does not include its results within the Council's financial statements, instead accounting only for its share of the Partnership's assets and liabilities. This is consistent with the Code of Practice on Local Authority Accounting. We have assessed two important judgements that the Council has made in applying this accounting treatment.

Firstly, while the Council maintains separate ledgers for the Partnership, the Partnership does not have its own bank account. The lack of a separate bank account is also evident within the ledgers, with the balancing figure in the ledgers essentially assumed to be the Partnership's bank balance, which is excluded from the Council's financial statements. This figure as at 31 March 2013 was cash balance of £104,235.

Secondly, the Partnership recorded an aggregate over-spend for the three partner councils in 2012/13 of £68,133. The Council has not recognised a share of this in its financial statements. The Council is firmly of the view that the decision was taken jointly in the Partnership management committee to retain the over-spend and that this is the view of all three partner councils. The alternative accounting treatment would be for the Council to recognise its share (a third) of this balance as a liability and increase expenditure in 2012/13 by the same amount. Given the evidence in decision making provided by the Council and the immaterial nature of the amount concerned, we have accepted the Council's accounting treatment.

These matters are consistent with the Council's accounting treatment in 2011/12.

Pensions liability

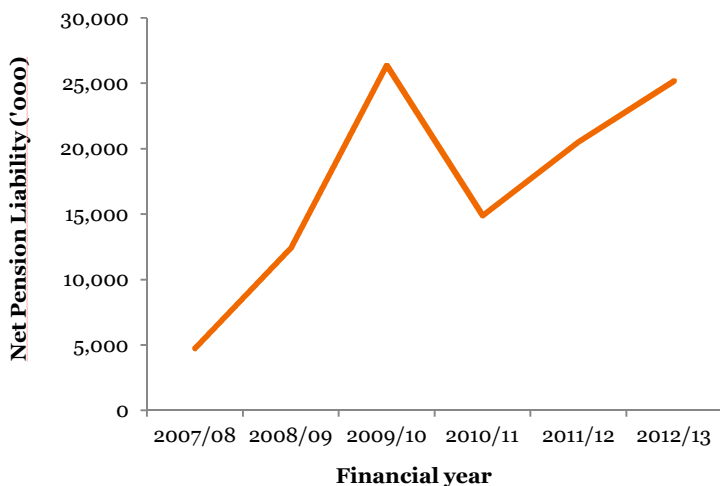
The most significant estimate in the Statement of Accounts is in the valuation of net pension liabilities for employees in the Local Government Pension Scheme. Your net pension liability at 31 March 2013 was £25 million (2012 - £21 million).

The 2013 triennial valuation is yet to be concluded and will be reflected in the 2013/14 Statement of Accounts. The deficit for the Local Government Pension Scheme as a whole is expected to have increased from £38bn to £80bn since 2010.

Although assets increased in value in this period by 20%, the value of the liabilities has increased by more than 40% as these are linked to gilt yields which are at an all time high. This is consistent with all members of the scheme.

The chart below shows the significant movement in your net pension liability over the last few years.

Council Pension Liability between 2007/08 and 2012/13



We reviewed the reasonableness of the assumptions underlying the pension liability, and we are comfortable that the assumptions are within an acceptable range. We also validated the data supplied to the actuary on which to base their calculations.

Going concern

There were no material uncertainties related to events and conditions that may cast significant doubt on the Council's ability to continue as a going concern. We have concluded that in overall terms, you have sufficient resources available to meet your commitments for at least a 12 month period after the date of our audit opinion. We have therefore concluded that the use of the going concern assumption is appropriate in the preparation and presentation of the financial statements.

Management representations

A draft of the representation letter that we will be requesting the Deputy Chief Executive (Corporate Direction) to sign on behalf of the Council will be included within the papers for the next Council meeting at which the accounts are to be approved. We have included specific representations in relation to the application of accounting policies to the Regional Growth Funding and Fuel Poverty & Green Deal funding, use of the work of experts and accounting for Leicestershire Revenues and Benefits Partnership.

Regional Growth Funding and Fuel Poverty & Green Deal Funding

I confirm that I have reviewed the Authority's accounting policy in relation to the accounting and presentation of the regional growth funds and fuel poverty & green deal funds received in year, and having regard to the possible alternative policies, the accounting policies selected in the preparation of the Statement of Accounts are appropriate to give a true and fair view.

Using the work of experts

I agree with the findings of Sturgis, Snow and Astill and Hymans Robertson, experts in evaluating the value of property assets and the fair value of pension fund assets and liabilities respectively. I have adequately considered the competence and capabilities of the experts in determining the amounts and disclosures used in the preparation of the financial statements and underlying accounting records. The Council did not give or cause any instructions to be given to experts with respect to the values or amounts derived in an attempt to bias their work, and I am not otherwise aware of any matters that have had an impact on the objectivity of the experts.

Accounting for Leicestershire Revenues and Benefits Partnership

I have disclosed to you all information concerning the Council's accounting for the Leicestershire Revenues and Benefits Partnership ("the Partnership") in the Council's role as accountable body. I have determined that the remaining debit balance of £104,235 in the ledgers for the Partnership reflects the cash balance that is held within the Council's bank account.

I acknowledge that at the end of 2012/13 the Partnership recorded a total over-spend of £68,133 for the three partner councils. I confirm that the Council has agreed that the Partnership should retain the Council's share of this over-spend and so this has not been recognised as a liability in the Council's financial statements.

We confirm that, in our professional judgment, as at the date of this document, we are independent auditors with respect to the Council and its related entities, within the meaning of UK regulatory and professional requirements and that the objectivity of the audit Engagement Leader and the audit staff is not impaired.

Other services provided: Leicestershire Revenues and Benefits Partnership

In April 2013 the Council asked us to perform specified tests on the accounting records it keeps for the Leicestershire Revenues and Benefits Partnership and for the results of this work to be reported to the Partnership's management committee. The fee for this work was £2,300 (+ VAT). We are satisfied that this does not impair our independence as auditors of the Council's financial statements because of a number of factors, including that the transactions are not recorded in the Council's financial statements and reviewing the financial information concerned is not inconsistent with our role as your auditors.

Accounts and audit considerations for 2013/14

Bus station redevelopment

On 16th July 2013 the Council voted to proceed with the bus station redevelopment under the following proposal:

- (i) The Council will purchase Block C of the development for £4.5m from which rental income and business rates income will be generated. The £4.5m required to fund the purchase will need to be borrowed.
- (ii) The Council will provide a short term revolving loan facility of £7m to assist the Tin Hat Partnership to deliver the scheme to agreed timescales. The £7m loan facility will also need to be borrowed. The Council will secure a cross company guarantee from Barratt Developments and Wilson Bowden.
- (iii) On completion of the development, Blocks A, B and D will be sold by the Tin Hat Partnership on the open market from which an estimated £1.2m of the total sale proceeds will go to the Council.

The Council received independent advice that stated that without the investment by the Council on the basis proposed the scheme would not progress and would most likely have to be abandoned. This advice was confirmed in a letter to the Deputy Chief Executive (Corporate Direction) on the 24th July 2013.

The Council has shared with us its formal assessment of the legality of the loan as well as the results of company checks performed on Barratt Developments, Wilson Bowden and the Tin Hat Partnership. The Council will seek a separate legal agreement for this loan supported by a cross company guarantee from Barratt Developments and Wilson Bowden. The draft guarantee has been shared with us and the Council will supply the final signed guarantee when ready.

Independent valuers also provided an assessment of the proposition indicating that the sale of the development will result in an estimated £1.2m of sale proceeds for the Council. It should be noted that although the independent report can provide some assurance in relation to the return on investment, the projections are based on valuations which are based on anticipated rental yields. As such, there is a value for money risk that these projections do not materialise as planned.

The planned investment and loan facility transactions will not appear in the Council's financial statements until 2013/14. The Council has included disclosure of the £4.5m planned capital investment within the 2012/13 Explanatory Foreword given that this is a known change to the capital programme.

In 2013/14 our audit focus will be to review the accounting and presentation of the transactions associated with the £7m revolving loan facility, £4.5m capital investment, the required borrowing to fund both and the minimum revenue provision to ensure they are in accordance with the Local Authority Code of Practice and International Financial Reporting Standards. From a use of resources perspective, we will assess how the Council continues to gain assurance that, as the development progresses, value for money will be achieved.

Accounting systems and systems of internal control

It is the responsibility of the Council to develop and implement systems of internal control and to put in place proper arrangements to monitor their adequacy and effectiveness in practice. As auditors, we review these arrangements for the purposes of our audit of the financial statements and are required to report to you any material weaknesses in the accounting and internal control systems identified during the audit.

We have identified no internal control issues which we feel warrant bringing to your attention. The audit work we have conducted has identified a small number of minor control weaknesses which we will report separately to management.

Annual Governance Statement

Local authorities are required to produce an Annual Governance Statement (AGS), which is consistent with guidance issued by the Chartered Institute of Public Finance and Accountancy (CIPFA) and the Society of Local Authority Chief Executives (SOLACE): 'Delivering Good Governance in Local Government'. The AGS was included in the draft financial statements.

We reviewed the AGS to consider whether it complied with the CIPFA/SOLACE 'Delivering Good Governance in Local Government' framework and whether it is misleading or inconsistent with other information known to us from our audit work. We found no areas of concern to report in this context.

Economy, efficiency and effectiveness

Our value for money code responsibility requires us to carry out sufficient and relevant work in order to conclude on whether the Authority has put in place proper arrangements to secure economy, efficiency and effectiveness in the use of resources.

The Audit Commission guidance includes two criteria:

- the organisation has proper arrangements in place for securing financial resilience; and
- the organisation has proper arrangements for challenging how it secures economy, efficiency and effectiveness.

We determine a local programme of audit work based on our audit risk assessment, informed by these criteria and our statutory responsibilities.

We anticipate issuing an unqualified value for money conclusion. However, we have identified the following matters which we wish to bring to your attention:

Arrangements for securing financial resilience

During 2012/13 the Council updated its Medium Term Financial Strategy (MTFS) for the period 2012/13 to 2015/16 which was approved by Council in July 2013. The MTFS has been comprehensively refreshed and considers the Council's response to a number of developments and funding changes, including both internal and external funding pressures.

The largest impact upon the Council's finances comes from central government's plans to drop local government support by up to 28% by 2015. The MTFS considers the impact on the Council's finances as a result of these changes and have incorporated a best case, forecast and worst case scenario to factor in a range of assumptions including among others the amount of council tax increase that can be applied, local council tax scheme caps, and business rate levels.

As in previous years and in line with current economic climate, the worst case scenario results in Council balances falling below what it has agreed as an acceptable level requiring the Council's Chief Officers to identify additional savings that could be implemented should this 'worst case' scenario arise. The Council has put in place various measures to ensure planned savings are achieved including among others service reviews through the quarterly

performance management framework, ongoing review of fees and charges, delivery mechanisms for services and continuing to review discretionary services which are not required by statute.

The Council has a proven track record in recent years of reliably forecasting the scale of financial challenges, identifying strategies to address the challenges, including identifying significant savings plans, and implementing them successfully. The Council's new MTFS seeks to build upon its track record of developing and delivering a financial plan to secure the Council's continuing financial resilience.

Arrangements for challenging economy, efficiency and effectiveness

The Council continues to consult with service users on key priorities annually, as well as issuing other consultations during the year and ensures that Corporate Plan priorities continue to remain in line. Service Improvement Plans (SIPs) and the Performance Management Framework are used by service areas in assessing their delivery in the year and their future plans. Reports are issued to the Scrutiny Commission and the Finance, Audit and Performance Committee for review.

Variances to budget are investigated by the Council on a monthly basis as a means of identifying deviations from plan that could be a cause for concern. By carrying out this exercise monthly it allows the Council to identify and put right, on a timely basis, any service issues driving unfavourable variances. At the end of 2012, a significant under-spend was identified on the Housing Repairs service as part of budget monitoring. It was identified that this was primarily due to a backlog of repairs jobs in the Housing system due to some procedure failings identified within the service. In response to this, an Action Plan was swiftly put in place. By the end of the year, the backlog had been mostly cleared and the processes within the service appeared to be working more effectively.

Value for Money profile tools

The Audit Commission provide a host of value for money profile tools which include comparisons of the Council to its statistical nearest neighbours on a number of attributes relating to economy, efficiency and effectiveness. The profile tools have been considered in forming our view on the Authority's economy, efficiency and effectiveness. The profile tools indicate that the Authority is a low spending authority which is consistent with prior period results.

Electors' questions or objections

There have been no electors' questions or objections raised regarding the 2012/13 financial statements to date.

Risk of fraud

As part of our work on fraud, we enquire with management as to whether there have been any actual, suspected or alleged frauds affecting the Council which as auditors we should be made aware of. We also discussed with the Finance, Audit and Performance Committee its understanding of the risk of fraud and of fraud issues when presenting our draft Audit Plan in March 2013. To date we have not identified any instances of fraud that would impact on our audit opinion. If this status changes between the date of this report and the signing of our audit opinion, we will be required to consider the impact on our audit opinion.

In presenting this report, we seek the Finance, Audit and Performance Committee's confirmation that there have been no matters of which you are aware that have arisen in relation to the risk or incidence of fraud that should be brought to our attention. A specific confirmation from the Council in relation to fraud will be included in the letter of representation.

4. *Audit Plan and fees update*

Audit Plan

We issued our Audit Plan for 2012/13 and presented it to the Finance, Audit and Performance Committee in March 2013. There have been no significant changes to our Audit Plan since this time.

Fees update for 2012/13

We reported to you our fee proposals as part of the Audit Plan for 2012/13 in March 2013. Our actual fees are expected to be in line with our original proposals as follows.

	2012/13 Expected outturn (£)	2012/13 Fee proposal (£)
Audit fee, including financial statements audit, Use of Resources/Value for Money conclusion, and Whole of Government Accounts.	64,980	64,980
TOTAL (excluding VAT)	64,980	64,980

We are currently underway with our work on the Whole of Government Accounts return. This will be completed in line with the deadline of 4 October 2013.

Grants, claims and returns

In addition, we perform work relating to the certification of grants on behalf of the Audit Commission. The fees for this work are not included in the table above. Work on grant claims is billed based upon time taken to certify each claim at rates prescribed by the Audit Commission.

Non-audit work

In April 2013 the Council asked us to perform specified tests on the accounting records it keeps for the Leicestershire Revenues and Benefits Partnership and for the results of this work to be reported to the Partnership's management committee. The fee for this work was £2,300 (+VAT).



In the event that, pursuant to a request which Hinckley and Bosworth Borough Council has received under the Freedom of Information Act 2000, it is required to disclose any information contained in this report, it will notify PwC promptly and consult with PwC prior to disclosing such report. Hinckley and Bosworth Borough Council agrees to pay due regard to any representations which PwC may make in connection with such disclosure and Hinckley and Bosworth Borough Council shall apply any relevant exemptions which may exist under the Act to such report. If, following consultation with PwC, Hinckley and Bosworth Borough Council discloses this report or any part thereof, it shall ensure that any disclaimer which PwC has included or may subsequently wish to include in the information is reproduced in full in any copies disclosed.

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