

HINCKLEY AND BOSWORTH BOROUGH COUNCIL

FINANCE, AUDIT & PERFORMANCE COMMITTEE

7 SEPTEMBER 2015 AT 6.30 PM

PRESENT: Mrs R Camamile - Chairman
Mr P Wallace – Vice-Chairman

Mr DS Cope, Mr KWP Lynch, Miss DM Taylor and Mr HG Williams

Also in attendance: Councillor MJ Surtees

Officers in attendance: Ilyas Bham, Matt Burns, Malcolm Evans, Julie Kenny, Sanjiv Kohli, Joseph Matharu, Rebecca Owen and Katherine Plummer

3 DECLARATIONS OF INTEREST

No interests were declared at this stage.

5 ISA 260 - REPORT TO THOSE CHARGED WITH GOVERNANCE

The Committee received the ISA260 report to those charged with governance in its capacity as an Audit Committee. It was noted that outstanding issues highlighted in the report had been resolved. In her presentation, the Auditor explained that the Council had a legal responsibility to set a balanced budget and expressed concern that, at the present time, this process was not as advanced as it should be. She highlighted the forecast gaps in the budget and the need to make decisions to address these as soon as possible.

Members of the Committee shared the concern of the Auditor and felt that the Executive should be requested to give urgent consideration to the matter. It was moved by Councillor Camamile, seconded by Councillor Williams and

RESOLVED – the concerns of the Committee be raised with the Executive and the Executive be urged to give clear direction to Council as to the financial sustainability in order to set a balanced budget for 2015/16 onwards.

(The Meeting closed at 8.00 pm)