

HINCKLEY AND BOSWORTH BOROUGH COUNCIL

FINANCE, AUDIT & PERFORMANCE COMMITTEE

30 JANUARY 2012 AT 6.00 PM

PRESENT: Mr PAS Hall - Chairman
Miss DM Taylor – Vice-Chairman

Mrs R Camamile, Mr DM Gould, Mr MS Hulbert, Mr JS Moore and Mr K Morrell

Also in attendance: Mark Jones (Price Waterhouse Coopers LLP)

Officers in attendance: Sanjiv Kohli

356 DECLARATIONS OF INTEREST

No interests were declared at this stage.

357 MINUTES OF PREVIOUS MEETING

The minutes of the meeting held on 12 December 2011 be agreed and signed by the Chairman.

358 MATTERS ARISING FROM MINUTES

Minute No. 281

The procedure undertaken to determine write-offs will be brought to the next meeting in March.

Minute No. 283

The breakdown of refurbishment works on the Leisure Centre to be re-circulated to Members.

359 EXTERNAL AUDIT PLAN 2011/12

Members gave consideration to the draft audit plan presented by the Council's external auditors, Price Waterhouse Coopers. The MIRA development was reported as a potential risk that was not raised as a specific risk. A watching brief will be kept on this project. Mark Jones explained that all risk in the audit plan would go through the reporting process and presented to Council.

It was agreed that a follow-up on MIRA would be presented to Finance, Audit and Performance or Scrutiny in the next one to two months.

Mr Jones asked the Committee if they still wished to be informed of any errors detected over a threshold of £10,000. It was agreed that this be raised to £50,000. Mr Jones confirmed that any significant items would be brought to the attention of the Committee as a matter of course.

(The Meeting closed at 6.40 pm)

CHAIRMAN

