

HINCKLEY AND BOSWORTH BOROUGH COUNCIL

SCRUTINY COMMISSION

26 OCTOBER 2023 AT 6.30 PM

PRESENT: Cllr C Lambert - Chair
Cllr MJ Surtees and Cllr P Williams – Vice-Chair
Cllr CM Allen (for Cllr MA Cook), Cllr MJ Crooks, Cllr C Gibbens, Cllr C Harris,
Cllr J Moore, Cllr LJ Mullaney (for Cllr DS Cope), Cllr A Pendlebury and
Cllr BR Walker (for Cllr A Weightman)

Also in attendance: Councillor DT Glenville (as member of Finance & Performance Scrutiny) and Councillor KWP Lynch (as Executive member).

Officers in attendance: Chris Brown, Lesley Keal, Julie Kenny, Rebecca Owen and Ashley Wilson

159. Declarations of interest

No interests were declared.

160. Medium Term Financial Strategy 2023/24 - 2027/28

Consideration was given to the medium term financial strategy (MTFS) for 2023/24 to 2027/28. During discussion, the following points were noted:

- More detail on the housing revenue account would be included in the HRA budget and investment plan which would come before members
- A business rates reset by the government would impact the MTFS, but was not expected until 2026/27 at the earliest and would lead to savings and new income being needed over two years of £1.9m if transitional relief of £7.7m was awarded by government in addition to this amount
- It was anticipated that homelessness would be a recurring pressure due to the cost of living crisis, but that it would ease in later years
- It was hoped that the pressure on the planning budget would ease if planning fee increases were implemented.

Councillor Moore entered the meeting at 6.53pm.

It was moved by Councillor Crooks, seconded by Councillor Williams and

RESOLVED – the report be endorsed for consideration by Council.